



PRESS RELEASE

TSX & NYSE: CNQ



CANADIAN NATURAL RESOURCES LIMITED PRICES C\$500 MILLION IN 5 YEAR NOTES CALGARY, ALBERTA – JUNE 3, 2015 – FOR IMMEDIATE RELEASE

Canadian Natural Resources Limited ("Canadian Natural" or the "Company") announces that on June 3, 2015 it priced C\$500 million principal amount of notes through the reopening of its 2.89% medium-term notes, series 2, due August 14, 2020 sold at a price of C\$101.932 per \$100 principal amount to yield 2.49% to maturity, which have been sold to investors in Canada.

Net proceeds from the sale of the notes will be used for general corporate purposes relating to the Company's core regions of operations. The Company may also use the net proceeds for repayment of indebtedness.

CIBC World Markets Inc. and RBC Dominion Securities Inc. acted as joint lead agents and joint bookrunners for the offering. BMO Nesbitt Burns Inc., Scotia Capital Inc., Altacorp Capital Inc., Desjardins Securities Inc., and Merrill Lynch Canada Inc. acted as co-agents.

The sale of the notes was the second issuance under the Canadian base shelf prospectus dated November 1, 2013 that allows for the issuance of debt securities in an aggregate principal amount of up to C\$3 billion.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or other jurisdiction.

Canadian Natural is a senior oil and natural gas production company, with continuing operations in its core areas located in Western Canada, the U.K. portion of the North Sea and Offshore Africa.

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